PENSIONS

Presentation ~

In case you will use the Belgium system to build up a pension, be aware that Belgian pensions are financed by three pillars. Make sure to examine the possibility of the second and third pillar, that are not mandatory, if you would like to receive a higher pension. The legal pension funding, financed by the standard social security contributions of every working individual, is guaranteed for every worker and provides a basic pension. The second pillar concerns a supplementary pension funding that is partly or entirely financed by the employer. Finally, voluntarily pension funding, implies that you as an individual will save up for your pension at your bank or insurance company. Also bear in mind that the pension age, conditions and amounts will vary depending on whether you are employee, an independent worker or a civil servant.

Contact the National Pension Office if you have any more questions on this matter.

USEFUL LINKS ~

National Pension Office